

SWEET 16

Tips for Owning Your New Wheels

A car can give you freedom and flexibility to do things when you want. It's also a big responsibility and has big costs. The money-savvy thing to do is look at all of your possible car expenses and plan for when they might happen.



You need a game plan.

- 1 The more you drive your car, the sooner you'll have to gas up – costing you more money, more often.
- 2 Save for the extras, like oil changes, parking fees and car washes – start a savings account and put money aside each paycheck to help pay for these costs.
- 3 Repairs, insurance and registration – while you might receive help for these costs now, having a plan for additional expenses will help you manage unexpected costs in the future.
- 4 Save money, manage a checking account and be responsible about your spending. When it's time to borrow money for your own car, a loan officer will consider if you are paying other bills on time to help determine if they should approve you for the loan.

Want to learn more? Stop by any Summit branch or visit SummitCreditUnion.com.

800-236-5560 | 608-243-5000

