

# SENIOR TO LIFE

## Tips on Paying for College

Figuring out how to pay for college can be like piecing together a puzzle. There are many pieces and you need to find out how they all fit together. We have some money-savvy tips to consider so you can complete your college financing picture!



### You need a game plan.

- 1 Apply for scholarships each year you're going to school. Do your research and be sure to meet the application deadlines.
- 2 Understand how much each semester will cost you. Add up your tuition, room and board and other living expenses.
- 3 Consider a part-time job during school. The income you earn can reduce your need to take out a student loan for your education.
- 4 Start saving now. Take a small amount of your birthday money, allowance or paychecks and set it aside in a savings account called "college expenses." Even saving \$500 for books each semester can help you leave school with less debt.
- 5 Do some research to see if a student loan or federal grant can help you pay for your education. Applying for FAFSA (Free Application for Federal Student Aid) is a good first step. Summit also offers a flexible private student loan with no fees and low rates, but only take out a private loan if you need more than what federal loans offer.

**Want to learn more? Stop by any Summit branch or visit [SummitCreditUnion.com](https://SummitCreditUnion.com).**

**800-236-5560 | 608-243-5000**

